20 May 2016

REDEMPTION OF NOTES ISSUED UNDER THE COMPANY’S S$600,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

S$260,000,000 4.75% FIXED RATE NOTES DUE 2017 (ISIN: SG6QC9000008) (THE “NOTES”)

Reference is made to the announcements made by the Company in connection with its tender offer and consent solicitation exercise and in particular, the announcement made on 19 May 2016 in relation to the announcement of entry by the Company into the second supplemental trust deed and settlement of the Notes. Capitalised terms not defined in this announcement shall have the same meaning as set out in the terms and conditions of the Notes as amended and supplemented by the pricing supplement dated 11 May 2016.

The Company wishes to announce that it has, on 20 May 2016, issued notices to holders of the Series 001 Notes (the “Noteholders”) regarding the Company’s intention to redeem all (but not some only) of the Notes on 27 May 2016 (the “Redemption Date”) pursuant to Condition 6(j) of the Notes.

The Notes will be redeemed at their Redemption Amount, together with interest accrued to the Redemption Date.

The Company shall make or cause to be made payment of the redemption moneys in respect of the Notes in Singapore dollars to The Central Depository (Pte) Limited (the “Depository”) for the account of the Noteholders. Such redemption moneys will be paid, in accordance with the terms of the Notes, to the persons who, as at the date falling five business days before the Redemption Date, are shown in the records of the Depository as holders of a particular amount of the Notes, via the payment method as previously agreed between themselves and the Depository.

ENDS

Chris Scott
Managing Director