

# ASX Announcement

G8 Education Limited  
(ASX:GEM)



20 February 2017

## G8 Education Announces its Full Year Audited Results – FY16

### Highlights:

- Revenue: \$778.5m up 10.2%
- Underlying Earnings Before Interest and Tax: \$160.7m, up 10.5%
- Underlying Net Profit after Tax: \$93.3m, up 7.1%
- Underlying Earnings per share 24.68 cents, up 3.4%
- 510 owned centres in Australia and Singapore

In announcing the result, G8 Education Limited Managing Director, Gary Carroll commented:

“It was pleasing to deliver underlying EBIT growth of 10.5%, driven by strong organic growth in the second half and acquisitions performing in line with expectations. During the year, we have also invested in our future performance from increased expenditure in centre upgrades and refurbishments, as well as increased staff development.

Our debt profile improved during the year, with expiring Singapore bond and bank debt facilities being extended by two years. The FX risks associated with our Singapore bond facilities have been fully hedged.

The Group has its executive team in place, with Sharyn Williams and Sarah Zeljko joining as CFO and General Counsel and Company Secretary respectively. With the new team and the momentum built during the second half of 2016, we are excited about the opportunities ahead in 2017.”

ENDS

Gary Carroll  
Managing Director