Financial results for the half-year ended 30 June 2013

Highlights

- Revenue: $117.45m, up 51%
- Net Profit after tax: $11.02m, up 62%
- Earnings Before Interest and Tax: $17.05m, up 66%
- Underlying Net Profit after tax: $11.48m, up 78%
- Underlying Earnings Before Interest and Tax: $17.61m, up 74%
- Basic earnings per share: 4.15 cents, up 23%
- Annual Dividend: 12.0 cents, fully franked, paid quarterly
- Net operating cash flow: $16.62m, up 143%
- 205 owned centres in Australia and Singapore, with a further 45 managed / under franchise in Singapore.

In announcing the result, G8 Education Ltd’s Managing Director, Chris Scott said: “The result for the 2013 half-year was pleasing, and reflects both organic growth in G8 Education’s existing early learning centres and the positive contribution of recent acquisitions.”

Chris Scott said: “In the 2013 calendar year to date, G8 Education has continued to expand its portfolio of childcare and early learning centres adding a further 22 centres.”

The Group continues to receive strong support from its shareholders and investors after successfully completing a $35m equity raising in February 2013 and post balance date raising $70 million in senior unsecured notes.

The strong financial performance has enabled a 50% increase in the Group’s annual dividend during the half-year, from 8 cents per share per annum to 12 cents per share per annum, fully franked.

The increase in dividend, announced on 11 June 2013, took effect with the payment of the interim dividend in July 2013.

ENDS

Chris Scott
Managing Director