G8 Education Limited
(ASX:GEM)

16 February 2011

Issue of Shares
Notice Under Section 708a(5)(E) of Corporations Act 2001 (Cth)

G8 Education refers to the placement of 21 million fully paid ordinary shares (‘placement shares’) at $0.90 per share, raising $18.9 million. Allotment of the shares is anticipated to occur today.

In making this placement, the Company relies on section 708A(5) of the Corporations Act 2001 (Cth) (‘Act’) and gives notice under section 708A(5)(e) of the Act of the following details:

1. The Company issued the placement shares without disclosure to investors under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
   - The provisions of Chapter 2M of the Act as they apply to G8 Education; and
   - Section 674 of the Act; and
3. As at the date of this notice, there is no excluded information (as defined in section 708A(7) or 708A(8) of the Act) which is required to be disclosed by the Company.

ENDS
Jenny Hutson
Chairperson

#34370