18 March 2011

Declaration of Quarterly Dividend

The directors of G8 Education Limited (ASX: GEM) are pleased to announce the payment of a one cent per share unfranked dividend for the quarter ending 31 March 2011.

Dividend Timetable

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>22 March 2011</td>
<td>Last day GEM shares trade with entitlement to dividend – cum basis</td>
</tr>
<tr>
<td>23 March 2011</td>
<td>Shares trade ex-dividend</td>
</tr>
<tr>
<td>31 March 2011</td>
<td>Record date to identify shareholders entitled to dividend</td>
</tr>
<tr>
<td>11 April 2011</td>
<td>Dividend payment date – 1 cent per share unfranked</td>
</tr>
</tbody>
</table>

The dividend will be unfranked and non-resident shareholders will be subject to non-resident withholding tax.

The Company’s Dividend Reinvestment Plan will apply to this dividend. There will be no discount applied in calculating the price of shares issued under the plan.

ENDS

Christopher Sacre
Company Secretary